NOTICE OF PUBLIC HEARING TOWN OF AMHERST INDUSTRIAL DEVELOPMENT AGENCY

The Town of Amherst Industrial Development Agency will hold a public hearing on Thursday, October 5, 2023 commencing at 8:30 a.m. at Agency offices located at 4287 Main Street, Amherst, New York 14226, to consider proposed financial assistance requested of the Agency with respect to the following project:

2635 North Forest Road, LLC of itself or an affiliate, subsidiary or other entity formed or to be formed (the "Applicant"), has submitted an application to the Agency requesting the Agency to undertake a certain project (the "Project") consisting of: (a) the acquisition of a leasehold interest in property located at 2635-2691 North Forest Road in Amherst, New York (the "Premises"); (b) the construction thereon of a 4-story facility that includes approximately 227 market rate apartments, at least ten percent of which are considered workforce housing; for a project totaling 250,000 square feet (the "Improvements"); and (c) the acquisition and installation therein, thereon or thereabout of certain machinery, equipment and related personal property (the "Equipment"). The total cost of the Project is an amount up to \$52,500,000. The Project is located in the Williamsville Central School District.

The Agency contemplates that it will provide financial assistance for qualifying portions of the Project in the form of a sales tax exemption, mortgage recording tax exemption and property tax exemption on qualifying Improvements and Equipment.

The application is available for inspection at the Agency's offices and its website, www.amherstida.com. Written comments may be addressed to David S. Mingoia, Executive Director; Town of Amherst Industrial Development Agency; 4287 Main Street; Amherst, New York 14226; (716) 688-9000.